

STATE OF IOWA  2021  FINANCIAL REPORT  FISCAL YEAR ENDED  JUNE 30, 2021 CITY OF POLK CITY, IOWA  DUE: December 1, 2021				
	16207701000000			
	CITY OF POLK CITY			
	PO Box 426			
	POLK CITY IA 50226-0426			
	POPULATION: 5543			
NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.				
ALL FUNDS				
	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	2923984		2,923,984	2,846,655
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	2,923,984		2,923,984	2,846,655
Delinquent Property Taxes	0		0	0
TIF Revenues	384,389		384,389	335,461
Other City Taxes	476,490	0	476,490	822,687
Licenses and Permits	403,944	0	403,944	310,925
Use of Money and Property	185,184	0	185,184	215,400
Intergovernmental	2,835,969	0	2,835,969	539,732
Charges for Fees and Service	600,125	3,451,505	4,051,630	3,433,819
Special Assessments	470	0	470	0
Miscellaneous	51,618	0	51,618	31,580
Other Financing Sources, Including Transfers in	587,345	0	587,345	2,705,125
Total Revenues and Other Sources	8,449,518	3,451,505	11,901,023	11,241,384
Expenditures and Other Financing Uses				
Public Safety	2,220,444		2,220,444	2,322,987
Public Works	538,172		538,172	624,772
Health and Social Services	14,584		14,584	17,000
Culture and Recreation	673,576		673,576	847,998
Community and Economic Development	548,619		548,619	581,461
General Government	1,607,218		1,607,218	1,671,564
Debt Service	531,978		531,978	528,360
Capital Projects	4,633,819		4,633,819	5,014,036
Total Governmental Activities Expenditures	10,768,410	0	10,768,410	11,608,178
Business type activities		2,128,547	2,128,547	2,407,559
Total All Expenditures	10,768,410	2,128,547	12,896,957	14,015,737
Other Financing Uses, Including Transfers Out	27,552	559,793	587,345	597,345
Total All Expenditures/and Other Financing Uses	10,795,962	2,688,340	13,484,302	14,613,082
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	-2,346,444	763,165	-1,583,279	-3,371,698
Beginning Fund Balance July 1, 2020	8,701,908	1,711,689	10,413,597	8,665,089
Ending Fund Balance June 30, 2021	6,355,464	2,474,854	8,830,318	5,293,391
NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:				
Non-budgeted Internal Service Funds		Pension Trust Funds		
Private Purpose Trust Funds		Agency Funds		
Indebtedness at June 30, 2021	Amount	Indebtedness at June 30, 2021		Amount
General Obligation Debt	0	Other Long-Term Debt		0
Revenue Debt	0	Short-Term Debt		5,170,000
TIF Revenue Debt	0			
		General Obligation Debt Limit		25,725,599