

FISCAL YEAR JULY 1, 2022 - JUNE 30, 2023
 ADOPTION OF BUDGET AND CERTIFICATION OF CITY TAXES
 The City of: POLK CITY County Name: POLK COUNTY

Adopted On: (entered upon adoption) Resolution: (entered upon adoption)

The below-signed certifies that the City Council, on the date stated above, lawfully approved the named resolution adopting a budget for next fiscal year, as summarized on this and the supporting pages.

		With Gas & Electric		Without Gas & Electric				
Regular	2a	307,403,769	2b	305,305,874				
DEBT SERVICE	3a	345,877,132	3b	343,779,237				
Ag Land	4a	687,357						

City Number: 77-723
Last Official Census: 5,543

TAXES LEVIED

Purpose	Dollar Limit	ENTER FIRE DISTRICT RATE BELOW			Request with Utility Replacement	Property Taxes Levied		Rate
Regular General levy	8.10000			5	2,489,972	2,472,978	43	8.10000
Non-Voted Other Permissible Levies								
Contract for use of Bridge	0.67500			6	0	0	44	0.00000
Opr & Maint publicly owned Transit	0.95000			7	0	0	45	0.00000
Rent, Ins. Maint of Civic Center	Amt Nec			8	0	0	46	0.00000
Opr & Maint of City owned Civic Center	0.13500			9	0	0	47	0.00000
Planning a Sanitary Disposal Project	0.06750			10	0	0	48	0.00000
Aviation Authority (under sec.330A.15)	0.27000			11	0	0	49	0.00000
Levee Impr. fund in special charter city	0.06750			13	0	0	51	0.00000
Liability, property & self insurance costs	Amt Nec			14	40,000	39,726	52	0.13012
Support of a Local Emerg.Mgmt.Comm.	Amt Nec			462	0	0	465	0.00000
Voted Other Permissible Levies								
Instrumental/Vocal Music Groups	0.13500			15	0	0	53	0.00000
Memorial Building	0.81000			16	0	0	54	0.00000
Symphony Orchestra	0.13500			17	0	0	55	0.00000
Cultural & Scientific Facilities	0.27000			18	0	0	56	0.00000
County Bridge	As Voted			19	0	0	57	0.00000
Missi or Missouri River Bridge Const.	1.35000			20	0	0	58	0.00000
Aid to a Transit Company	0.03375			21	0	0	59	0.00000
Maintain Institution received by gift/devise	0.20500			22	0	0	60	0.00000
City Emergency Medical District	1.00000			463	0	0	466	0.00000
Support Public Library	0.27000			23	0	0	61	0.00000
Unified Law Enforcement	1.50000			24	0	0	62	0.00000
Total General Fund Regular Levies (5 thru 24)				25	2,529,972	2,512,704		
Ag Land	3.00375			26	2,065	2,065	63	3.00375
Total General Fund Tax Levies (25 + 26)				27	2,532,037	2,514,769		
Special Revenue Levies								
Emergency (if general fund at levy limit)	0.27000			28	0	0	64	0.00000
Police & Fire Retirement	Amt Nec			29	0	0		0.00000
FICA & IPERS (if general fund at levy limit)	Amt Nec			30	75,000	74,489		0.24398
Other Employee Benefits	Amt Nec			31	200,342	198,974		0.65172
Total Employee Benefit Levies (29,30,31)				32	275,342	273,463	65	0.89570
Sub Total Special Revenue Levies (28+32)				33	275,342	273,463		
As Req		With Gas & Elec Valuation		Without Gas & Elec Valuation				
SSMID 1		0		0	34		0	66 0.00000
SSMID 2		0		0	35		0	67 0.00000
SSMID 3		0		0	36		0	68 0.00000
SSMID 4		0		0	37		0	69 0.00000
SSMID 5		0		0	555		0	565 0.00000
SSMID 6		0		0	556		0	566 0.00000
SSMID 7		0		0	1177		0	1179 0.00000
SSMID 8		0		0	1185		0	1187 0.00000
Total Special Revenue Levies				39	275,342	273,463		
Debt Service Levy 76.10(6)	Amt Nec			40	648,235	644,304	70	1.87418
Capital Projects (Capital Improv. Reserve)	0.67500			41		0	71	0.00000
Total Property Taxes (27+39+40+41)				42	3,455,614	3,432,536	72	11.00000

(Signature)

(Date)

(County Auditor)

(Date)

NOTICE OF PUBLIC HEARING - CITY OF POLK CITY - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2022 - June 30, 2023

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/28/2022 **Meeting Time:** 06:00 PM **Meeting Location:** City Hall Council Chambers

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.polkcityia.gov

City Telephone Number
(515) 984-6233

	Current Year Certified Property Tax 2021 - 2022	Budget Year Effective Property Tax 2022 - 2023	Budget Year Proposed Maximum Property Tax 2022 - 2023	Annual % CHG
Regular Taxable Valuation	283,927,908	307,403,769	307,403,769	
Tax Levies:				
Regular General	2,299,816	2,299,816	2,489,972	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center			0	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	40,000	40,000	40,000	
Support of Local Emer. Mgmt. Commission			0	
Emergency			0	
Police & Fire Retirement			0	
FICA & IPERS			75,000	
Other Employee Benefits	130,017	130,017	200,342	
Total Tax Levy	2,469,833	2,469,833	2,805,314	13.58
Tax Rate	8.69880	8.03449	9.12582	

Explanation of significant increases in the budget:

The only significant increase is due to the increase in taxable valuations. Polk City is a rapidly growing community, and will continue to experience this type of increase in the foreseeable future.

If applicable, the above notice also available online at:

Polk City Website and Polk City Facebook page

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year

FUND BALANCE
 City Name: POLK CITY
 Fiscal Year:July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT GOVERNMENT	TOTAL GOVERNMENT	PROPRIETARY	GRAND TOTAL
Annual Report FY 2021									
Beginning Fund Balance July 1	1	4,312,067	150,136	1,874,079	19,919	2,345,707	0	8,701,908	1,711,689 10,413,597
Actual Revenues Except Beg Balance	2	4,196,415	513,182	411,941	536,253	2,791,727	0	8,449,518	3,451,505 11,901,023
Actual Expenditures Except End Balance	3	4,645,257	408,737	576,171	531,978	4,633,819	0	10,795,962	2,688,340 13,484,302
Ending Fund Balance June 30	4	3,863,225	254,581	1,709,849	24,194	503,615	0	6,355,464	2,474,854 8,830,318
Re-Estimated FY 2022									
Beginning Fund Balance	5	3,863,225	254,581	1,709,849	24,194	503,615	0	6,355,464	2,474,854 8,830,318
Re-Est Revenues	6	4,094,348	1,668,200	748,668	1,615,052	3,100,072	0	11,226,340	3,589,600 14,815,940
Re-Est Expenditures	7	4,321,136	1,405,899	934,450	1,555,502	3,155,216	0	11,372,203	3,284,081 14,656,284
Ending Fund Balance	8	3,636,437	516,882	1,524,067	83,744	448,471	0	6,209,601	2,780,373 8,989,974
Budget FY 2023									
Beginning Fund Balance	9	3,636,437	516,882	1,524,067	83,744	448,471	0	6,209,601	2,780,373 8,989,974
Revenues	10	3,916,686	1,915,342	652,809	932,930	4,415,750	0	11,833,517	4,064,100 15,897,617
Expenditures	11	4,249,584	1,613,150	484,409	932,930	4,426,750	0	11,706,823	4,038,671 15,745,494
Ending Fund Balance	12	3,303,539	819,074	1,692,467	83,744	437,471	0	6,336,295	2,805,802 9,142,097

LOCAL EMC SUPPORT

City Name: POLK CITY

Fiscal Year: July 1, 2022 - June 30, 2023

As provided in Iowa Code Section 384.12, subsection 22, a city may levy the amount necessary in support of a local Emergency Management Commission. In addition to this individual levy, Emergency Management Commission support may also be included as part of the General Fund Levy. Iowa Code Section 29C.17, subsection 5 states that any support from cities or counties must be separately reported on tax statements issued by the county treasurer. Input the amount of General Fund Levy request to be used for support of an Emergency Management Commission. The total below will reflect the total amount of Emergency Management Commission support provided by the City.

	Request with Utility Replacement	Property Taxes Levied
Portion of General Fund Levy Used for Emerg. Mgmt. Comm.	0	0
Support of a Local Emerg. Mgmt. Comm.	0	0
TOTAL FOR FY 2023	0	0

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 1

City Name: POLK CITY
Fiscal Year: July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.	GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY								
Police Department/Crime Prevention								
Jail	1	1,114,956	0				1,114,956	978,710
Emergency Management	2						0	0
Flood Control	3	16,500					16,500	4,707
Fire Department	4						0	0
Ambulance	5	732,419	0				732,419	691,625
Building Inspections	6						0	0
Miscellaneous Protective Services	7	256,919	0				256,919	543,297
Animal Control	8						0	0
Other Public Safety	9	4,795					4,795	2,105
TOTAL (lines 1 - 10)	10	2,125,589	0	0	0	0	2,125,589	2,220,444
PUBLIC WORKS								
Roads, Bridges, & Sidewalks	12	85,751	607,116				692,867	488,477
Parking - Meter and Off-Street	13						0	0
Street Lighting	14	63,000					63,000	49,695
Traffic Control and Safety	15						0	0
Snow Removal	16	0	0				0	0
Highway Engineering	17						0	0
Street Cleaning	18	0					0	0
Airport (if not Enterprise)	19						0	0
Garbage (if not Enterprise)	20						0	0
Other Public Works	21	0					0	0
TOTAL (lines 12 - 21)	22	148,751	607,116	0	0	0	755,867	538,172
HEALTH & SOCIAL SERVICES								
Welfare Assistance	23						0	0
City Hospital	24						0	0
Payments to Private Hospitals	25						0	0
Health Regulation and Inspection	26						0	0
Water, Air, and Mosquito Control	27	4,000					4,000	14,584
Community Mental Health	28						0	0
Other Health and Social Services	29						0	0
TOTAL (lines 23 - 29)	30	4,000	0	0	0	0	4,000	14,584
CULTURE & RECREATION								
Library Services	31	401,160	4,000				405,160	350,150
Museum, Band and Theater	32						0	0
Parks	33	355,952	0				355,952	312,049
Recreation	34						0	0
Cemetery	35						0	0
Community Center, Zoo, & Marina	36	20,863					20,863	11,377
Other Culture and Recreation	37						0	0
TOTAL (lines 31 - 37)	38	777,975	4,000	0	0	0	781,975	673,576

RE-ESTIMATED EXPENDITURES SCHEDULE PAGE 2

City Name: POLK CITY

Fiscal Year July 1, 2021 - June 30, 2022

GOVERNMENT ACTIVITIES CONT.		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	RE-ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT									
Community Beautification	39							0	0
Economic Development	40	0						0	0
Housing and Urban Renewal	41							0	0
Planning & Zoning	42							0	0
Other Com & Econ Development	43	0		884,232				884,232	548,619
TIF Rebates	44							0	0
TOTAL (lines 39 - 44)	45	0	0	884,232		0		884,232	548,619
GENERAL GOVERNMENT									
Mayor, Council, & City Manager	46	104,515	0					104,515	110,151
Clerk, Treasurer, & Finance Adm.	47	198,901	0					198,901	270,093
Elections	48	1,750						1,750	0
Legal Services & City Attorney	49	60,500						60,500	46,366
City Hall & General Buildings	50	91,850						91,850	881,648
Tort Liability	51	0						0	0
Other General Government	52	168,800						168,800	298,960
TOTAL (lines 46 - 52)	53	626,316	0	0		0		626,316	1,607,218
DEBT SERVICE									
Gov Capital Projects	54			1,555,502				1,555,502	531,978
TIF Capital Projects	55	0				3,155,216		3,155,216	4,633,819
TOTAL CAPITAL PROJECTS	56	0							0
TOTAL Government Activities Expenditures (lines 11+22+30+38+44+52+53+54)	57	0	0		3,155,216	0		3,155,216	4,633,819
BUSINESS TYPE ACTIVITIES Proprietary, Enterprise & Budgeted ISF									
Water Utility	59							1,085,034	1,113,574
Sewer Utility	60							1,635,754	1,635,754
Electric Utility	61							0	0
Gas Utility	62							0	0
Airport	63							0	0
Landfill/Garbage	64							283,500	240,298
Transit	65							0	0
Cable TV, Internet & Telephone	66							0	0
Housing Authority	67							0	0
Storm Water Utility	68							115,000	115,000
Other Business Type (city hosp., ISF, parking, etc.)	69							0	0
Enterprise DEBT SERVICE	70							0	0
Enterprise CAPITAL PROJECTS	71							0	0
Enterprise TIF CAPITAL PROJECTS	72							0	0
TOTAL BUSINESS TYPE EXPENDITURES (lines 59+72)	73							3,119,288	2,128,547
TOTAL ALL EXPENDITURES (lines 58+73)	74	3,682,631	611,116	884,232	1,555,502	3,155,216	0	3,119,288	13,007,985
Regular Transfers Out	75	638,505	794,783		50,218			164,793	559,793
Internal TIF Loan Transfers Out	76			50,218				50,218	27,552
Total All Transfers Out	77	638,505	794,783	50,218	0			164,793	1,648,299
Total Expenditures and Other Fin Uses (lines 74+77)	78	4,321,136	1,405,899	934,450	1,555,502	3,155,216	0	3,284,081	14,656,284
Ending Fund Balance June 30	79	3,636,437	516,882	1,524,067	83,744	488,471	0	2,780,373	8,830,338

RE-ESTIMATED REVENUES DETAIL

City Name: POLK CITY

City Name: POLK CITY

REVENUES & OTHER FINANCING SOURCES

REVENUES & OTHER FINANCING SOURCES		GENERAL	SPECIAL REVENUE	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	ESTIMATED 2022	ACTUAL 2021
Taxes Levied on Property	1	2,471,885	0		540,863				3,012,748	2,923,984
Less: Uncollected Property Taxes - Levy Year	2								0	0
Net Current Property Taxes (line 1 minus line 2)	3	2,471,885	0		540,863	0			3,012,748	2,923,984
Delinquent Property Taxes	4								0	0
TIF Revenues	5				698,450				698,450	384,389
Other City Taxes:										
Utility Tax Replacement Excise Taxes	6	0		0					0	41,826
Utility franchise tax (Iowa Code Chapter 364.2)	7	45,000							45,000	0
Parimutuel wager tax	8								0	0
Gaming wager tax	9								0	0
Mobile Home Taxes	10								0	0
Hotel/Motel Taxes	11	33,000							33,000	0
Other Local Option Taxes	12	0	938,600						938,600	434,664
Subtotal - Other City Taxes (lines 6 thru 12)	13	78,000	938,600	0	0				1,016,600	476,490
Licenses & Permits	14	207,450							207,450	403,944
Use of Money & Property	15	217,700		0					0	217,700
Intergovernmental:										
Federal Grants & Reimbursements	16	0			0				0	117,906
Road Use Taxes	17		729,600						729,600	511,546
Other State Grants & Reimbursements	18	31,651	0	0	2,269,417				50,000	2,351,068
Local Grants & Reimbursements	19	40,000							40,000	2,166,110
Subtotal - Intergovernmental (lines 16 thru 19)	20	71,651	729,600	0	0	2,269,417			50,000	40,407
Charges for Fees & Service:										
Water Utility	21								1,390,100	1,478,691
Sewer Utility	22								1,737,000	1,681,633
Electric Utility	23								0	0
Gas Utility	24								0	0
Parking	25								0	0
Airport	26								0	0
Landfill/Garbage	27								283,500	269,765
Hospital	28								0	0
Transit	29								0	0
Cable TV, Internet & Telephone	30								0	0
Housing Authority	31								0	0
Storm Water Utility	32								129,000	129,000
Other Fees & Charges for Service	33	362,250	0	0					362,250	600,237
Subtotal - Charges for Service (lines 21 thru 33)	34	362,250	0	0					3,539,600	4,051,630
Special Assessments	35	0							0	470
Miscellaneous	36	16,113	0	0					0	16,113
Other Financing Sources:										
Regular Operating Transfers In	37	669,299	0		98,127	830,655			1,598,081	559,793
Internal TIF Loan Transfers In	38				50,218				50,218	27,532
Subtotal ALL Operating Transfers In	39	669,299	0		50,218	98,127	830,655		1,648,299	587,345
Proceeds of Debt (Excluding TIF Internal Borrowing)	40	0				976,062	0		976,062	0
Proceeds of Capital Asset Sales	41	0	0		50,218	1,074,189	830,655		0	0
Subtotal-Other Financing Sources (lines 36 thru 38)	42	669,299	0						2,624,361	587,345
Total Revenues except for beginning fund balance (lines 3, 4, 5, 12, 13, 14, 19, 33, 34, 35, & 39)	43	4,094,348	1,668,200	748,668	1,615,052	3,100,072	0	3,589,600	14,815,940	11,901,023
Beginning Fund Balance July 1	44	3,863,225	254,581	1,709,849	24,194	503,615		0	2,474,854	8,830,318
TOTAL REVENUES & BEGIN BALANCE (lines 41+42)	45	7,957,573	1,922,781	2,498,517	1,639,246	3,603,687	0	6,064,454	23,646,258	22,314,620

EXPENDITURES SCHEDULE PAGE 1

City Name: POLK CITY

Fiscal Year: July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
PUBLIC SAFETY											
Police Department/Crime Prevention	1	1,260,726	0						1,260,726	1,114,956	978,710
Jail	2								0	0	0
Emergency Management	3	31,500							31,500	16,500	4,707
Flood Control	4								0	0	0
Fire Department	5	873,450							873,450	732,419	691,625
Ambulance	6								0	0	0
Building Inspections	7	548,500							548,500	256,919	543,297
Miscellaneous Protective Services	8								0	0	0
Animal Control	9	5,100							5,100	4,795	2,105
Other Public Safety	10								0	0	0
TOTAL (lines 1 - 10)		11	2,719,276	0					2,719,276	2,125,589	2,220,444
PUBLIC WORKS											
Roads, Bridges, & Sidewalks	12	107,368	448,150						555,518	692,867	488,477
Parking - Meter and Off-Street	13								0	0	0
Street Lighting	14	60,000							60,000	63,000	49,695
Traffic Control and Safety	15								0	0	0
Snow Removal	16								0	0	0
Highway Engineering	17								0	0	0
Street Cleaning	18								0	0	0
Airport	19								0	0	0
Garbage (if not Enterprise)	20								0	0	0
Other Public Works	21	0							0	0	0
TOTAL (lines 12 - 21)		22	167,368	448,150					615,518	755,867	538,172
HEALTH & SOCIAL SERVICES											
Welfare Assistance	23								0	0	0
City Hospital	24								0	0	0
Payments to Private Hospitals	25								0	0	0
Health Regulation and Inspection	26								0	0	0
Water, Air, and Mosquito Control	27	2,000							2,000	4,000	14,584
Community Mental Health	28								0	0	0
Other Health and Social Services	29								0	0	0
TOTAL (lines 23 - 29)		30	2,000	0					0	2,000	4,000
CULTURE & RECREATION											
Library Services	31	417,760	0						417,760	405,160	350,150
Museum, Band and Theater	32								0	0	0
Parks	33	377,395							377,395	355,952	312,049
Recreation	34								0	0	0
Cemetery	35								0	0	0
Community Center, Zoo, & Marina	36	15,600							15,600	20,863	11,377
Other Culture and Recreation	37								0	0	0
TOTAL (lines 31 - 37)		38	810,755	0					0	810,755	781,975

EXPENDITURES SCHEDULE PAGE 2

City Name: POLK CITY

Fiscal Year: July 1, 2022 - June 30, 2023

GOVERNMENT ACTIVITIES		GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	ESTIMATED 2022	ACTUAL 2021
COMMUNITY & ECONOMIC DEVELOPMENT											
Community Beautification	39								0	0	0
Economic Development	40	0							0	0	0
Housing and Urban Renewal	41								0	0	0
Planning & Zoning	42								0	0	0
Other Com & Econ Development	43			416,009					416,009	884,232	548,619
TIF Rebates	44								0	0	0
TOTAL (lines 39 - 44)	45	0	0	416,009			0		416,009	884,232	548,619
GENERAL GOVERNMENT											
Mayor, Council, & City Manager	46	97,038							97,038	104,515	110,151
Clerk, Treasurer, & Finance Adm.	47	156,247							156,247	198,901	270,393
Elections	48	0							0	1,750	0
Legal Services & City Attorney	49	60,500							60,500	60,500	46,366
City Hall & General Buildings	50	78,600							78,600	91,850	881,648
Tort Liability	51								0	0	0
Other General Government	52	157,800							157,800	168,800	298,960
TOTAL (lines 46 - 52)	53	550,185	0	0			0		550,185	626,316	1,607,218
DEBT SERVICE											
Gov Capital Projects	54				932,930				932,930	1,555,502	531,978
TIF Capital Projects	55					4,426,750			4,426,750	3,155,216	4,633,819
TOTAL CAPITAL PROJECTS	56								0	0	0
TOTAL Government Activities Expenditures (lines 11+22+30+38+45+53+54+57)	57	0	0	0		4,426,750	0		4,426,750	3,155,216	4,633,819
BUSINESS TYPE ACTIVITIES											
Proprietary : Enterprise & Budgeted ISF											
Water Utility	59								1,367,950	1,367,950	1,085,034
Sewer Utility	60								1,725,843	1,725,843	1,635,754
Electric Utility	61								0	0	0
Gas Utility	62								0	0	0
Airport	63								0	0	0
Landfill/Garbage	64								401,000	401,000	283,500
Transit	65								0	0	0
Cable TV, Internet & Telephone	66								0	0	0
Housing Authority	67								115,000	115,000	115,000
Storm Water Utility	68								0	0	0
Other Business Type (city hosp., ISF, parking, etc.)	69								0	0	0
Enterprise DEBT SERVICE	70								0	0	0
Enterprise CAPITAL PROJECTS	71								0	0	0
Enterprise TIF CAPITAL PROJECTS	72								0	0	0
TOTAL Business Type Expenditures (lines 59 - 72)	73								3,609,793	3,609,793	3,119,288
TOTAL ALL EXPENDITURES (lines 58 + 73)	74	4,249,584	448,150	416,009	932,930	4,426,750	0	3,609,793	14,083,216	13,007,985	12,896,957
Regular Transfers Out	75	0	1,165,000	0	0	0	0	428,878	1,593,878	1,598,081	559,793
Internal TIF Loan / Repayment Transfers Out	76								68,400	50,218	27,552
Total All Transfers Out	77	0	1,165,000	68,400	0	0	0	428,878	1,662,278	1,648,299	587,345
Total Expenditures & Fund Transfers Out (lines 74+77)	78	4,249,584	1,613,150	484,409	932,930	4,426,750	0	4,038,671	15,745,494	14,656,284	13,484,302
Ending Fund Balance June 30	79	3,303,539	819,074	1,692,467	83,744	437,471	0	2,805,802	9,142,097	8,989,974	8,830,318

	GENERAL REVENUES	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT PROPRIETARY	BUDGET 2023	RE- ESTIMATED 2022	ACTUAL 2021
REVENUES & OTHER FINANCING SOURCES									
Taxes Levied on Property	1 2,514,769	273,463		644,304	0		3,432,536	3,012,748	2,923,984
Less: Uncollected Property Taxes - Levy Year	2						0	0	0
Net Current Property Taxes (line 1 minus line 2)	3 2,514,769	273,463		644,304	0		3,432,536	3,012,748	2,923,984
Delinquent Property Taxes	4						0	0	0
TIF Revenues	5		584,409				584,409	688,450	384,389
Other City Taxes:									
Utility Tax Replacement Excise Taxes	6 17,268	1,879		3,931	0		23,078	0	41,826
Utility franchise tax (Iowa Code Chapter 364.2)	7 45,000						45,000	45,000	0
Parimutuel wager tax	8						0	0	0
Gaming wager tax	9						0	0	0
Mobile Home Taxes	10						0	0	0
Hotel/Motel Taxes	11 25,000						25,000	33,000	0
Other Local Option Taxes	12 0	940,000					940,000	938,600	434,664
Subtotal - Other City Taxes (lines 6 thru 12)	13 87,268	941,879		3,931	0		1,033,078	1,016,600	476,490
Licenses & Permits	14 479,499						479,499	207,450	403,944
Use of Money & Property	15 166,550		0				166,550	217,700	185,184
Intergovernmental:									
Federal Grants & Reimbursements	16 0				445,000		445,000	0	117,906
Road Use Taxes	17 700,000						700,000	729,600	511,546
Other State Grants & Reimbursements	18						0	2,351,068	2,166,110
Local Grants & Reimbursements	19 46,000						46,000	40,000	40,407
Subtotal - Intergovernmental (lines 16 thru 19)	20 46,000	700,000	0	0	445,000		0	1,191,000	3,120,668
Charges for Fees & Service:									
Water Utility	21						1,639,100	1,639,100	1,390,100
Sewer Utility	22						1,909,000	1,909,000	1,737,000
Electric Utility	23						0	0	0
Gas Utility	24						0	0	0
Parking	25						0	0	0
Airport	26						0	0	0
Landfill/Garbage	27						401,000	401,000	283,500
Hospital	28						0	0	0
Transit	29						0	0	0
Cable TV, Internet & Telephone	30						0	0	0
Housing Authority	31						0	0	0
Storm Water Utility	32						115,000	115,000	129,000
Other Fees & Charges for Service	33 407,300	0		0			407,300	362,250	600,237
Subtotal - Charges for Service (lines 21 thru 33)	34 407,300	0		0			4,471,400	3,901,850	4,051,630
Special Assessments	35 0						0	0	470
Miscellaneous	36 15,300	0		85,817	0		0	101,117	16,113
Other Financing Sources:									
Regular Operating Transfers In	37 200,000	0		198,878	1,195,000		1,593,878	1,588,081	559,793
Internal TIF Loan Transfers In	38			68,400			68,400	50,218	27,552
Subtotal All Operating Transfers In	39 200,000	0	68,400	198,878	1,195,000	0	1,662,278	1,648,299	587,345
Proceeds of Debt (Excluding TIF Internal Borrowing)	40 0				2,775,750		0	2,775,750	976,062
Proceeds of Capital Asset Sales	41 0						0	0	0
Subtotal-Other Financing Sources (lines 38 thru 40)	42 200,000	0	68,400	198,878	3,970,750	0	4,438,028	2,674,361	587,345
Total Revenues except for beginning fund balance (lines 3, 4, 5, 13, 14, 15, 36, 37, 38, 39, 40, 41, 42, 43)	43 3,916,686	1,915,342	632,809	932,930	4,415,750	0	4,064,100	15,897,617	14,815,940
Beginning Fund Balance July 1	44 3,636,437	516,882	1,524,067	83,744	448,471	0	2,780,373	8,899,974	8,850,318
TOTAL REVENUES & BEGIN BALANCE (lines 42+43)	45 7,553,123	2,432,224	2,176,876	1,016,674	4,864,221	0	6,844,473	24,887,591	23,646,258

ADOPTED BUDGET SUMMARY

City Name: POLK CITY

Fiscal Year: July 1, 2022 - June 30, 2023

	GENERAL	SPECIAL REVENUES	TIF SPECIAL REVENUES	DEBT SERVICE	CAPITAL PROJECTS	PERMANENT	PROPRIETARY	BUDGET 2023	RE-ESTIMATED 2022	ACTUAL 2021
Revenues & Other Financing Sources										
Taxes Levied on Property	1	2,514,769	273,463	644,304	0			3,432,536	3,012,748	2,923,984
Less: Uncollected Property Taxes-Levy Year	2	0	0	0	0			0	0	0
Net Current Property Taxes	3	2,514,769	273,463	644,304	0			3,432,536	3,012,748	2,923,984
Delinquent Property Taxes	4	0	0	0	0			0	0	0
TIF Revenues	5			584,409				584,409	698,450	384,389
Other City Taxes	6	87,268	941,879		3,931	0		1,033,078	1,016,600	476,490
Licenses & Permits	7	479,499	0					0	479,499	207,450
Use of Money and Property	8	166,550	0	0	0	0	0	166,550	217,700	185,184
Intergovernmental	9	46,000	700,000	0	445,000			0	1,191,000	3,120,668
Changes for Fees & Service	10	407,300	0	0	0			4,004,100	4,471,400	3,901,850
Special Assessments	11	0	0	0	0			0	0	0
Miscellaneous	12	15,300	0	85,817	0	0	0	101,117	16,113	51,618
Sub-Total Revenues	13	3,716,686	1,915,342	584,409	734,052	445,000	0	4,064,100	11,459,589	12,191,579
Other Financing Sources:										
Total Transfers In	14	200,000	0	68,400	198,878	1,195,000	0	0	1,662,278	1,648,299
Proceeds of Debt	15	0	0	0	0	2,775,750	0	0	2,775,750	976,062
Proceeds of Capital Asset Sales	16	0	0	0	0	0	0	0	0	0
Total Revenues and Other Sources	17	3,916,686	1,915,342	652,809	932,930	4,415,750	0	4,064,100	15,897,617	14,815,940
Expenditures & Other Financing Uses										
Public Safety	18	2,719,276	0	0			0	2,719,276	2,125,589	2,220,444
Public Works	19	167,368	448,150	0			0	615,518	755,867	538,172
Health and Social Services	20	2,000	0	0			0	2,000	4,000	14,584
Culture and Recreation	21	810,755	0	0			0	810,755	781,975	673,576
Community and Economic Development	22	0	0	416,009		0		416,009	884,232	548,619
General Government	23	550,185	0	0		0		550,185	626,316	1,607,218
Debt Service	24	0	0	932,930		0		932,930	1,555,502	531,978
Capital Projects	25	0	0	0	4,426,750	0		4,426,750	3,155,216	4,633,819
Total Government Activities Expenditures	26	4,249,584	448,150	416,009	932,930	4,426,750	0	10,473,423	9,888,697	10,768,410
Business Type Proprietary, Enterprise & ISF	27					3,609,793	3,609,793	3,609,793	3,119,288	2,128,547
Total Gov & Bus Type Expenditures	28	4,249,584	448,150	416,009	932,930	4,426,750	0	3,609,793	14,083,216	13,007,985
Total Transfers Out	29	0	1,165,000	68,400	0	0	0	428,878	1,662,278	587,345
Total ALL Expenditures/Fund Transfers Out	30	4,249,584	1,613,150	484,409	932,930	4,426,750	0	4,038,671	15,745,494	14,656,284
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	31									
Beginning Fund Balance July 1	33	3,636,437	516,882	1,524,067	83,744	448,471	0	2,780,373	8,989,974	8,830,318
Ending Fund Balance June 30	34	3,303,539	819,074	1,692,467	83,744	437,471	0	2,805,802	9,142,097	8,830,318

LONG TERM DEBT SCHEDULE - LT DEBT

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
GO 2018 (Water)	1 3,000,000 GO		2018-81	120,000	82,845	202,845	500		133,878	69,467
GO 2020 (streets)	2 1,750,000 GO		2020-79	155,000	26,500	181,500	500			182,000
GO 2021 (sewer refunding)	3 3,115,000 GO		2021-76	220,000	63,255	283,255	500		150,817	132,938
GO 2022	4 4,000,000 GO		2022-TBD	125,000	138,330	263,330	500			263,830
	5 -					0				0
	6 -					0				0
	7 -					0				0
	8 -					0				0
	9 -					0				0
	10 -					0				0
	11 -					0				0
	12 -					0				0
	13 -					0				0
	14 -					0				0
	15 -					0				0
	16 -					0				0
	17 -					0				0
	18 -					0				0
	19 -					0				0
	20 -					0				0
	21 -					0				0
	22 -					0				0
	23 -					0				0
	24 -					0				0
	25 -					0				0
	26 -					0				0
	27 -					0				0
	28 -					0				0
	29 -					0				0
	30 -					0				0
TOTALS				620,000	310,930	930,930	2,000	0	284,695	648,25

LONG TERM DEBT SCHEDULE - LT DEBT2

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Service Taxes	Amount Paid Current Year Debt Service Levy
31	-					0				0
32	-					0				0
33	-					0				0
34	-					0				0
35	-					0				0
36	-					0				0
37	-					0				0
38	-					0				0
39	-					0				0
40	-					0				0
41	-					0				0
42	-					0				0
43	-					0				0
44	-					0				0
45	-					0				0
46	-					0				0
47	-					0				0
48	-					0				0
49	-					0				0
50	-					0				0
51	-					0				0
52	-					0				0
53	-					0				0
54	-					0				0
55	-					0				0
56	-					0				0
57	-					0				0
58	-					0				0
59	-					0				0
60	-					0				0
TOTALS				620,000	310,930	930,930	2,000	0	284,695	648,235

LONG TERM DEBT SCHEDULE - LT DEBT³

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
61	-					0				0
62	-					0				0
63	-					0				0
64	-					0				0
65	-					0				0
66	-					0				0
67	-					0				0
68	-					0				0
69	-					0				0
70	-					0				0
71	-					0				0
72	-					0				0
73	-					0				0
74	-					0				0
75	-					0				0
76	-					0				0
77	-					0				0
78	-					0				0
79	-					0				0
80	-					0				0
81	-					0				0
82	-					0				0
83	-					0				0
84	-					0				0
85	-					0				0
86	-					0				0
87	-					0				0
88	-					0				0
89	-					0				0
90	-					0				0
TOTALS				620,000	310,930	930,930	2,000	0	284,695	648,25

LONG TERM DEBT SCHEDULE - LT DEBT4

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Service Taxes	Amount Paid Current Year Debt Service Levy
91	-					0	0			0
92	-					0	0			0
93	-					0	0			0
94	-					0	0			0
95	-					0	0			0
96	-					0	0			0
97	-					0	0			0
98	-					0	0			0
99	-					0	0			0
100	-					0	0			0
101	-					0	0			0
102	-					0	0			0
103	-					0	0			0
104	-					0	0			0
105	-					0	0			0
106	-					0	0			0
107	-					0	0			0
108	-					0	0			0
109	-					0	0			0
110	-					0	0			0
111	-					0	0			0
112	-					0	0			0
113	-					0	0			0
114	-					0	0			0
115	-					0	0			0
116	-					0	0			0
117	-					0	0			0
118	-					0	0			0
119	-					0	0			0
120	-					0	0			0
TOTALS				620,000	310,930	930,930	2,000	0	284,695	648,25

LONG TERM DEBT SCHEDULE - LT DEBTS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Service Taxes	Amount Paid Current Year Debt Service Levy
121	-					0	0			0
122	-					0	0			0
123	-					0	0			0
124	-					0	0			0
125	-					0	0			0
126	-					0	0			0
127	-					0	0			0
128	-					0	0			0
129	-					0	0			0
130	-					0	0			0
131	-					0	0			0
132	-					0	0			0
133	-					0	0			0
134	-					0	0			0
135	-					0	0			0
136	-					0	0			0
137	-					0	0			0
138	-					0	0			0
139	-					0	0			0
140	-					0	0			0
141	-					0	0			0
142	-					0	0			0
143	-					0	0			0
144	-					0	0			0
145	-					0	0			0
146	-					0	0			0
147	-					0	0			0
148	-					0	0			0
149	-					0	0			0
150	-					0	0			0
TOTALS				620,000	310,930	930,930	2,000	0	284,695	648,25

LONG TERM DEBT SCHEDULE - LT DEBT6

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

Debt Name	Amount of Issue	Type of Debt Obligation	Debt Resolution Number	Principal Due FY	Interest Due FY	Total Obligation Due FY	Bond Reg./Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Service Taxes	Amount Paid Current Year Debt Service Levy
151	-					0	0			0
152	-					0	0			0
153	-					0	0			0
154	-					0	0			0
155	-					0	0			0
156	-					0	0			0
157	-					0	0			0
158	-					0	0			0
159	-					0	0			0
160	-					0	0			0
161	-					0	0			0
162	-					0	0			0
163	-					0	0			0
164	-					0	0			0
165	-					0	0			0
166	-					0	0			0
167	-					0	0			0
168	-					0	0			0
169	-					0	0			0
170	-					0	0			0
171	-					0	0			0
172	-					0	0			0
173	-					0	0			0
174	-					0	0			0
175	-					0	0			0
176	-					0	0			0
177	-					0	0			0
178	-					0	0			0
179	-					0	0			0
180	-					0	0			0
TOTALS				620,000	310,930	930,930	2,000	0	284,695	648,25

LONG TERM DEBT SCHEDULE - LT DEBT7

GENERAL OBLIGATION BONDS BEVERAGE BONDS LOANS LEASE-PURCHASE PAYMENTS

Debt Name	Type of Debt Obligation	Amount of Issue	Debt Resolution Number	Interest Due FY	Principal Due FY	Total Obligation Due FY	Bond Reg./ Paying Agent Fees Due FY	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Funds OTHER THAN Current Year Debt Service Taxes	Amount Paid Current Year Debt Service Levy
181	-					0	0			0
182	-					0	0			0
183	-					0	0			0
184	-					0	0			0
185	-					0	0			0
186	-					0	0			0
187	-					0	0			0
188	-					0	0			0
189	-					0	0			0
190	-					0	0			0
191	-					0	0			0
192	-					0	0			0
193	-					0	0			0
194	-					0	0			0
195	-					0	0			0
196	-					0	0			0
197	-					0	0			0
198	-					0	0			0
199	-					0	0			0
200	-					0	0			0
201	-					0	0			0
202	-					0	0			0
203	-					0	0			0
204	-					0	0			0
205	-					0	0			0
206	-					0	0			0
207	-					0	0			0
208	-					0	0			0
209	-					0	0			0
210	-					0	0			0
TOTALS		620,000	310,930	930,930	2,000		0		284,695	648,235

LONG TERM DEBT SCHEDULE - GRAND TOTALS

GENERAL OBLIGATION BONDS, TIF BONDS, REVENUE BONDS, LOANS, LEASE-PURCHASE PAYMENTS

	Principal Due FY 2023	Interest Due FY 2023	Total Obligation Due FY 2023	Bond Reg / Paying Agent Fees Due FY 2023	Reductions due to Refinancing or Prepayment of Certified Debt	Paid from Sources OTHER THAN Budget Year Debt Service Levy	Amount Paid Budget Year Debt Service Levy
GO - TOTAL	620,000	310,930	930,930	2,000	0	284,695	648,235
NON GO - TOTAL	0	0	0	0	0	0	0
GRAND - TOTAL	620,000	310,930	930,930	2,000	0	284,695	648,235

NOTICE OF PUBLIC HEARING -- PROPOSED BUDGET

Fiscal Year July 1, 2022 - June 30, 2023

City of: POLK CITY

The City Council will conduct a public hearing on the proposed Budget at: City Hall | Council Chambers Meeting Date: 3/14/2022 Meeting Time: 06:00 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-gov-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.
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The estimated Total tax levy rate per \$1000 valuation on regular property	11.00000
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

At the public hearing, any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget.

Phone Number (515) 984-6233	City Clerk/Finance Officer's NAME Jenny Coffin
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	Budget FY 2023	Re-estimated FY 2022	Actual FY 2021
Revenues & Other Financing Sources			
Taxes Levied on Property	1 3,432,536	3,012,748	2,923,984
Less: Uncollected Property Taxes-Levy Year	2 0	0	0
Net Current Property Taxes	3 3,432,536	3,012,748	2,923,984
Delinquent Property Taxes	4 0	0	0
TIF Revenues	5 584,409	698,450	384,389
Other City Taxes	6 1,033,078	1,016,600	476,490
Licenses & Permits	7 479,499	207,450	403,944
Use of Money and Property	8 166,550	217,700	185,184
Intergovernmental	9 1,191,000	3,120,668	2,835,969
Charges for Fees & Service	10 4,471,400	3,901,850	4,051,630
Special Assessments	11 0	0	470
Miscellaneous	12 101,117	16,113	51,618
Other Financing Sources	13 2,775,750	976,062	0
Transfers In	14 1,662,278	1,648,299	587,345
Total Revenues and Other Sources	15 15,897,617	14,815,940	11,901,023
Expenditures & Other Financing Uses			
Public Safety	16 2,719,276	2,125,589	2,220,444
Public Works	17 615,518	755,867	538,172
Health and Social Services	18 2,000	4,000	14,584
Culture and Recreation	19 810,755	781,975	673,576
Community and Economic Development	20 416,009	884,232	548,619
General Government	21 550,185	626,316	1,607,218
Debt Service	22 932,930	1,555,502	531,978
Capital Projects	23 4,426,750	3,155,216	4,633,819
Total Government Activities Expenditures	24 10,473,423	9,888,697	10,768,410
Business Type / Enterprises	25 3,609,793	3,119,288	2,128,547
Total ALL Expenditures	26 14,083,216	13,007,985	12,896,957
Transfers Out	27 1,662,278	1,648,299	587,345
Total ALL Expenditures/Transfers Out	28 15,745,494	14,656,284	13,484,302
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29 152,123	159,656	-1,583,279
Beginning Fund Balance July 1	30 8,989,974	8,830,318	10,413,597
Ending Fund Balance June 30	31 9,142,097	8,989,974	8,830,318